The Big Beautiful Bill Write-Off Guide

WRITE-OFF READY: 3 PRO CHECKLISTS TO MAXIMIZE YOUR TAX SAVINGS

RBA Tax Advisors

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INTRODUCTION

The **"One Big Beautiful Tax Bill"** has arrived, bringing more than just legislative changes.

It opens the door to significant tax-saving opportunities if you know where to look and act quickly.

From **bonus depreciation** to the permanent **QBI deduction** and the new **$40K SALT deduction cap**, these changes open doors, but they also come with rules, limits, and opportunities that are easy to miss.

This guide breaks down what matters most for your bottom line and includes three strategic checklists to help you capture every deduction available.

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WHAT'S NEW IN THE TAX CODE

1

Bonus Depreciation is back at 100% and made permanent

2

SALT Deduction raised to $40K (with phaseouts)

3

QBI Deduction is locked in with expanded thresholds

4

Clean Energy Credits are on the chopping block

5

Estate Tax Exemption doubled but it may not last

6

Above-the-Line Deductions for W-2 earners

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WHAT THIS MEANS FOR YOU

[ ] **Business Owners:** Take action now on bonus depreciation and QBI.

[ ] **W-2 High Earners:** Use new deductions & revisit your withholdings.

[ ] **Real Estate & Investors:** Plan for capital gains and disappearing energy credits.

[ ] **High-Net-Worth Families:** Act before the estate exemption window closes.

Are you ready to turn these tax law changes into real savings?

At **RBA Tax Advisors**, we create custom tax strategies that work because you deserve more than just tax prep.

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REVIEW BUSINESS PURCHASES FOR BONUS DEPRECIATION

Use this checklist to see if your recent or upcoming purchases might qualify for bonus depreciation which could help reduce your tax bill significantly.

[ ] Did you buy any business equipment or property this year? (e.g., machines, tools, computers, office furniture)
[ ] How much do you plan to spend on business assets this year? (Estimate your total)
[ ] Did you put it into use before the end of the year?
[ ] Will your total income be lower this year or higher than previous years?
[ ] What is the rate that you will be taxed at for federal or state?
[ ] What is the dollar amount of tax savings you will receive from this purchase – you need to know this number to see if it makes sense to make this purchase this year or move to next year.
[ ] Did you coordinate this purchase with other tax-saving moves?

Let's review your purchases together to see how much you could save.
why is important to have this checklist?

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ARE YOU GETTING THE FULL 20% QBI DEDUCTION?

One of the Best Business Tax Deductions Is Permanent. Make Sure You're Getting It.

The One Big Beautiful Bill made the 20 percent Qualified Business Income (QBI) deduction permanent. This is one of the most powerful tax-saving opportunities available to business owners.

But here's the catch: many taxpayers either miss it entirely or don't receive the full benefit because their business structure or income strategy isn't optimized.

Your business structure, income level, wages paid, and even the type of services you provide all play a role. If you don't plan strategically, you could fall into one of the many traps that reduce or eliminate this deduction - leaving thousands of dollars on the table.

Use the checklist below to see if you're positioned to take full advantage of this deduction.

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1. Is Your Business Eligible?

[ ] You operate a pass-through entity (S-Corp, LLC, partnership, sole prop)

[ ] Your business income qualifies as active income—not just investment returns

2. Are You Under the Income Limit?

[ ] Your taxable income is under $500,000 (married) or $250,000 (single)

[ ] If not, you have income deferral, deduction, or retirement strategies in place

3. Are You Paying Yourself Strategically?

[ ] You are paying yourself a reasonable W-2 wage if you are an S-Corp owner

[ ] You've reviewed your compensation mix to stay QBI-eligible

4. Does Your Business Type Affect Eligibility?

[ ] You're not in a "specified service business," or you've planned around the rules (i.e., doctors, lawyers, consultants)

5. Are You Using Other Deductions Smartly?

[ ] You're timing depreciation, Section 179, and other deductions to avoid income drops that lower QBI value

[ ] You're coordinating with SALT and retirement deductions to maximize benefits

6. Are You Getting Strategic Support?

[ ] Your CPA or advisor is reviewing your QBI eligibility proactively

[ ] You know how your tax return reflects the deduction—and how to improve it

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MAXIMIZE SALT DEDUCTION RAISED TO $40K (WITH PHASEOUTS)

The IRS has strict limits on how much state and local tax (SALT) you can deduct on your federal return capped at $40,000. But if you're a business owner in a high-tax state, chances are you're paying far more than that.

That's where PTE (Pass-Through Entity) elections come in. They allow your business—not you personally—to pay state taxes, which gets around the SALT deduction cap and could save you thousands in federal taxes.

But here's the catch:

- Not every business qualifies
- Not every state offers the election
- And it has to be coordinated with your income, entity type, QBI strategy, and timing

That's why this checklist exists to make sure you don't leave money on the table, or worse, trigger unexpected tax consequences.

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1. Do You Pay Over $40,000 in State and Local Taxes?
[ ] Property taxes, state income tax, or city taxes exceed $40K annually

2. Is Your AGI (Adjusted Gross Income) Below or Above These Thresholds?
[ ] Single: Below $500,000
[ ] Married Filing Jointly: Below $1,000,000
[ ] If above, understand how your SALT deduction may be reduced

3. Are You Eligible for a PTE (Pass-Through Entity) Election?
[ ] You own an S-Corp, partnership, or LLC taxed as a partnership or S-Corp
[ ] Your state allows a PTE tax election for pass-through businesses

4. Have You Calculated the Potential Tax Savings?
[ ] You've compared paying through the PTE vs. claiming SALT on your personal return
[ ] You've looked at how this will impact your federal deduction and state tax credits

5. Are You Planning Payments Strategically?
[ ] You're considering whether to prepay state taxes before year-end to maximize deductions
[ ] You're timing estimated payments to align with other tax strategies

6. Have You Coordinated This With Your Overall Tax Plan?
[ ] Your CPA or tax advisor has reviewed the impact of the election
[ ] You're not double-counting deductions or missing QBI eligibility issues

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TAKE THE NEXT STEP

[ ] Review business purchases for bonus depreciation

[ ] Recalculate QBI based on new thresholds

[ ] Plan SALT strategy or PTE elections

[ ]. Explore Roth conversions and gifting strategies

[ ] Book a tax strategy session

At RBA Tax Advisors, we create custom tax strategies that work because you deserve more than just tax prep.

Click here to book your complimentary tax strategy session.

FREQUENTLY ASKED QUESTIONS

01.

DO I AUTOMATICALLY GET THE 20% QBI DEDUCTION IF I OWN A BUSINESS?

Not necessarily. The QBI deduction depends on your income level, business type, wages paid, and other factors. Many taxpayers miss out by not structuring their compensation or income properly.

02.

IF I PAY MORE THAN $40,000 IN SALT TAXES, CAN I DEDUCT THE FULL AMOUNT?

Only up to the $40K cap—and that deduction phases out for individuals earning over $500K or couples over $1M. Strategic planning is key to maximizing what you can deduct.

03.

IS BONUS DEPRECIATION STILL AVAILABLE FOR 2024 AND BEYOND?

Yes! The new tax bill made 100% bonus depreciation permanent, meaning you can fully deduct qualifying business purchases in the year you place them in service.

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FREQUENTLY ASKED QUESTIONS

04.

DO W-2 EARNERS BENEFIT FROM THIS TAX BILL TOO?

Absolutely. New above-the-line deductions are now available for items like overtime, tips, and vehicle loan interest—especially if the vehicle is U.S.-assembled.

05.

ARE ENERGY-EFFICIENT UPGRADES STILL ELIGIBLE FOR TAX CREDITS?

Some clean energy credits are being phased out, but many are still active for a limited time. Now is the time to act if you're considering solar, EVs, or commercial upgrades.

06.

WILL THE ESTATE TAX EXEMPTION STAY AT $15M PER PERSON?

It's doubled for now, but this increase may not last. This creates a rare window for high-net-worth individuals to implement tax-efficient wealth transfer strategies.

07.

HOW DO I KNOW IF I'M MISSING DEDUCTIONS OR OVERPAYING IN TAXES?

The only way to know for sure is with a proactive tax strategy session. Most tax prep services look backwards—we help you plan forward and optimize every opportunity

Click here to book your complimentary tax strategy session.

We began our careers as tax accountants.
There, we got to witness first hand the way large businesses and high net-worth individuals use proactive tax strategies to extend their advantage over small businesses and early-stage startups.

We founded **RBA Tax Advisors** to level the playing field for women business owners and entrepreneurs, helping them take advantage of the knowledge and advance planning used by their larger, more established competitors. Since then, our CPAs have spent more than 10,000 hours helping business owners save an average of $75K so they can grow their wealth and amplify their impact in the world.

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